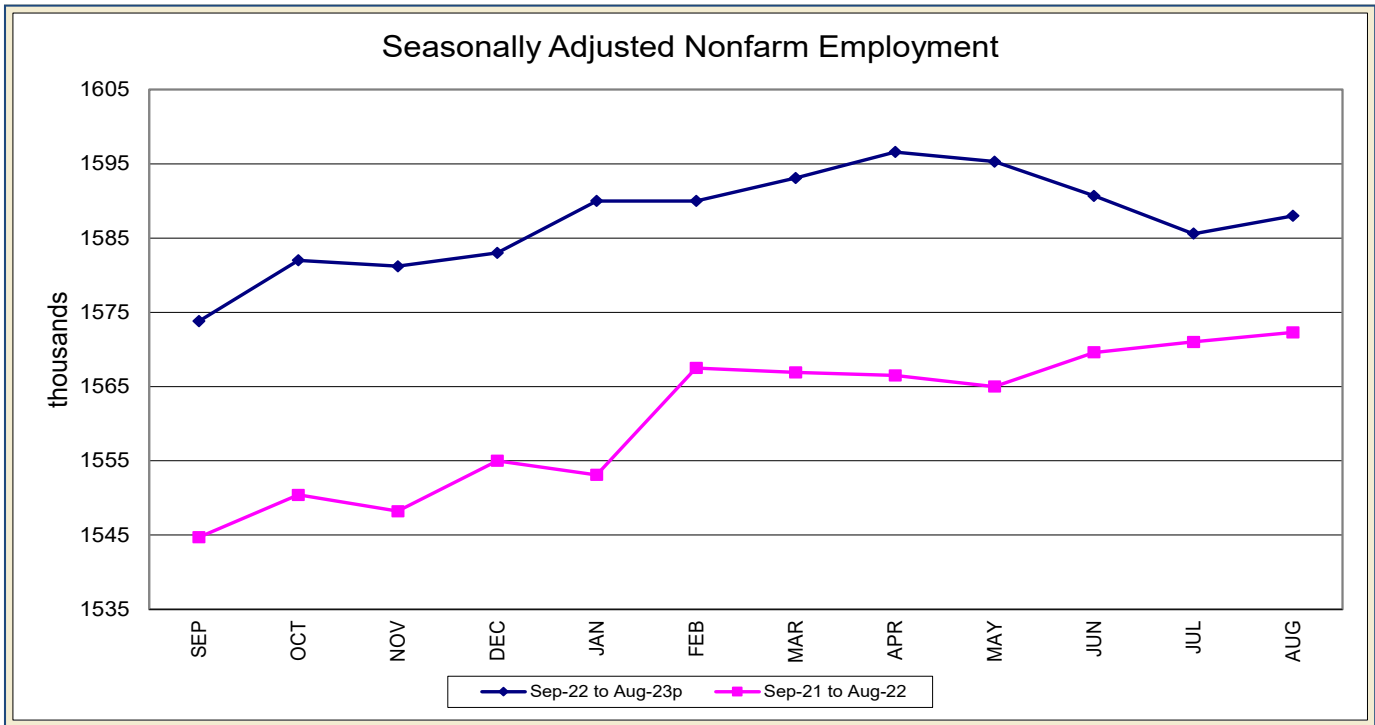


IOWA NONFARM EMPLOYMENT

August 2023

Nonfarm Employment Gains Halt Three-Month Downward Trend



Iowa businesses gained 2,400 jobs in August, raising total nonfarm employment to 1,588,000 jobs. Private service industries were responsible for most of the jobs added as goods-producing industries edged down slightly (-200). The gain this month halts job losses over the prior three months which saw 11,000 jobs shed. Private sectors combined advanced by 1,800 jobs while government added the remaining 600 jobs at the state level. This month's gain leaves government up 4,500 jobs annually and total nonfarm employment has advanced by 15,700 jobs versus one year ago.

Leisure and hospitality led all sectors in jobs gained in August (+2,600). All the increase stemmed from accommodations and food service industries; arts, entertainment and recreation saw little movement compared to last month. Education and healthcare combined for an increase of 2,400 jobs, most of these

gains stemmed from health care and social assistance which has been prosperous thus far this year with 4,800 jobs gained so far in 2023. Smaller increases included manufacturing (+600) and information services (+400). Conversely, trade and transportation shed 2,200 jobs to lead all super sectors. Wholesale trade fueled most the loss (-1,600), although there was some decline in retail also (-800). This sector has lost jobs in three of the last four months (-1,600). Professional and business services also trended down this month with 1,100 jobs shed. This loss marks the fifth-consecutive loss for this super sector which has now shed 6,600 jobs during that span. Losses have been evident in both professional, scientific, and technical services along with administrative support and waste management firms. Smaller losses included construction, which dropped 800 in August and has pared jobs in six of the last seven months.

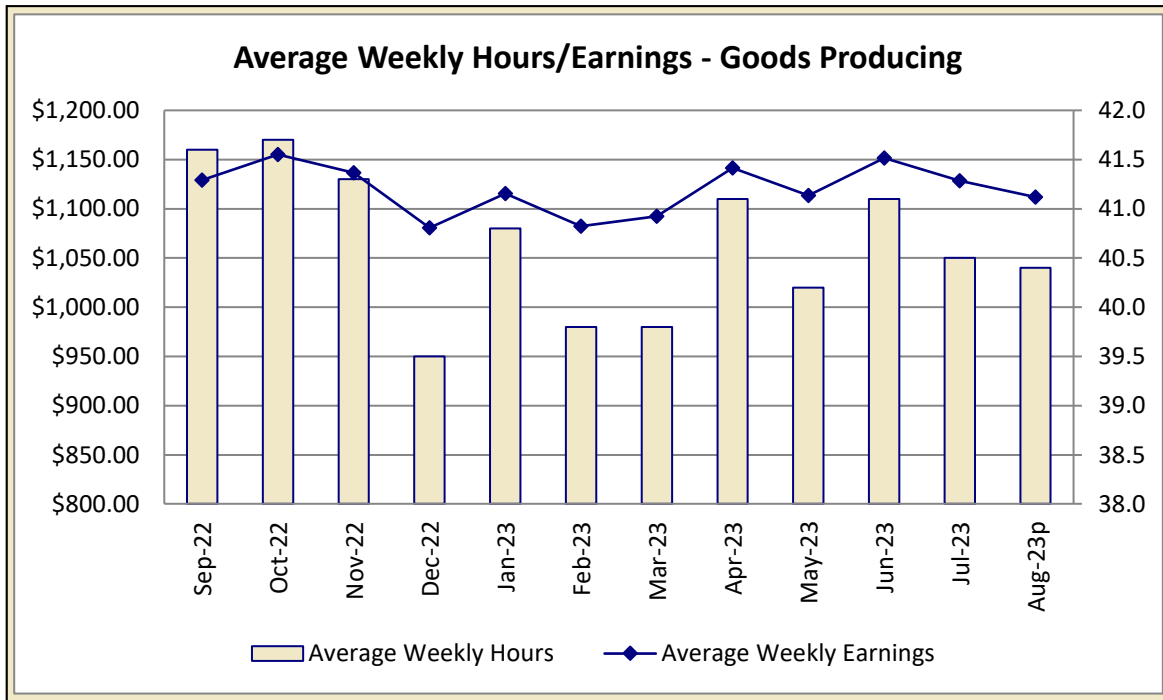
Annually, education and health care and social assistance has added the most jobs (+10,600) over the past twelve months. Almost two-thirds of the jobs stemmed from health care services. Leisure and hospitality has gained 7,300 jobs with 5,200 being within accommodations and food services. While most sectors have advanced relative to last year, professional and business services continue to trail last year's mark due mostly to sluggishness in administrative and support services and is now down 8,100 jobs.

Nationally, 187,000 jobs were added in the U.S. in August. The largest gains were in health care (+71,000) and leisure and hospitality (+40,000).

IOWA NONFARM EMPLOYMENT

August 2023

IOWA'S HOURS & EARNINGS

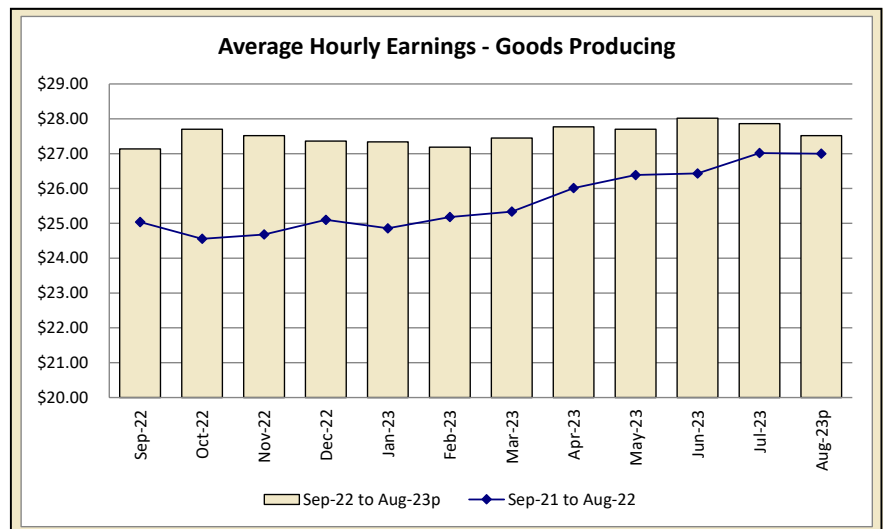


Production workers in Iowa's goods-producing sectors earned \$1,111.81 in August, down \$3.29 versus last year. The slight decrease in weekly wages was generally the result of less hours worked versus twelve months ago, particularly within construction. Overall, construction averaged \$1,246.61 per week in wages, \$8.64 less than last year's earnings as two hours have been shed from weekly schedules. Manufacturing production workers gained \$18.32 relative to last year as both schedules and earnings have increased slightly.

Among service workers, retail trade added \$30.54 to weekly earnings thanks mostly to 99 cents more per hour on average. The weekly wages for retail production workers was \$517.89 in August. Within financial services, weekly earnings averaged \$1,108.93 per week, down \$9.95 compared to last August.

Goods-producing Hours & Earnings	
Average Weekly Earnings	\$1,111.81
Average Hourly Earnings	\$27.52
Average Weekly Hours	40.4

For additional information,
contact James Morris (515-281-8515)



IOWA NONFARM EMPLOYMENT

August 2023

METROPOLITAN STATISTICAL AREAS

SEASONALLY ADJUSTED NONFARM EMPLOYMENT (TOTAL NONFARM)

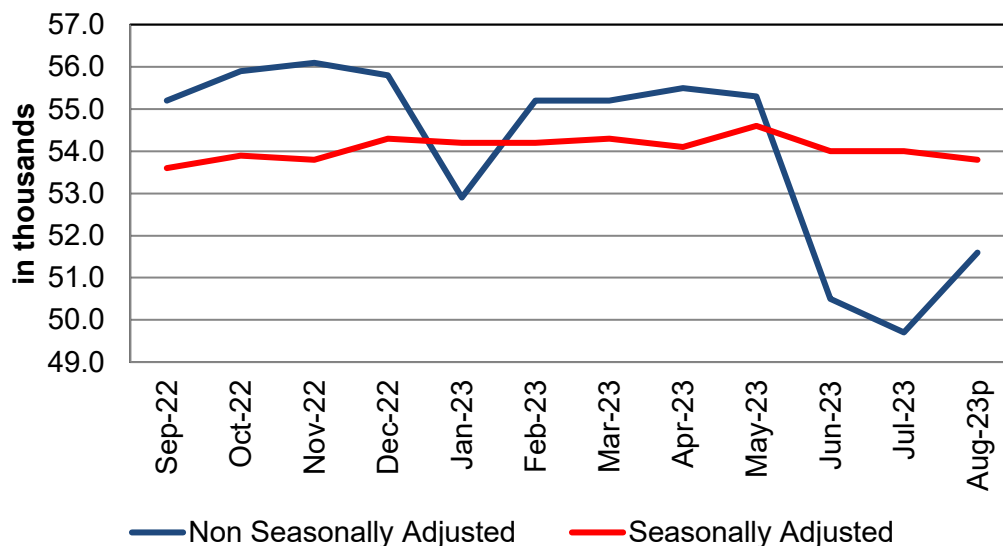
MSA	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23p
AMES	53.4	53.6	53.9	53.8	54.3	54.2	54.2	54.3	54.1	54.6	54.0	54.0	53.8
CEDAR RAPIDS	142.7	142.5	142.5	142.3	142.8	143.6	144.6	144.4	144.7	143.4	142.9	143.5	144.0
DES MOINES/W. DES MOIN	385.0	387.0	389.4	388.4	390.8	393.0	391.9	391.9	391.3	391.9	389.5	390.4	390.8
DUBUQUE	60.5	60.7	60.7	60.5	60.8	61.0	60.8	60.5	60.4	60.5	60.3	60.2	60.6
IOWA CITY	99.9	100.2	100.9	100.8	100.5	101.0	101.3	101.2	101.0	101.3	100.5	100.7	101.2
SIOUX CITY	88.4	88.6	89.1	89.4	89.4	90.0	89.8	90.1	90.4	89.7	89.0	89.5	90.3
WATERLOO/CEDAR FALLS	88.6	88.2	88.5	89.0	89.3	89.6	89.7	89.6	89.5	89.7	89.4	89.8	90.2

Ames Metropolitan Statistical Area							
Total Nonfarm 2023 (prelim)		Total Nonfarm 2022		% Change—1 Year			
51,600		51,600		0.00%			
Noteworthy Expanding & Contracting Industries (1 year)							
Local government		2.00%		State government		-0.79%	

Employment in the Ames metropolitan statistical area (MSA) increased by 1,900 between July and August, an increase of 3.8 percent over-the-month. Employment in the MSA historically increases in August, as classes and activities resume at the area's state university. Employment increased by 2,000 positions in state government. Elsewhere in the public sector, local government establishments added 100 positions to payrolls. In the private sector, employment gains among goods-producing organizations (+100 positions) were offset by losses in service-providing establishments (-100 positions).

Employment in the MSA was unchanged year-over-year, holding steady at 51,600 positions. Modest gains in local government employment (+100 positions) were nullified by losses in state government (-100 positions). Private sector employment among both goods-producing and service-providing establishments was unchanged.

Ames - Nonfarm Employment



For additional information, contact Daniel Edwards (515-281-7547)

<http://www.iowalmi.gov/>

IOWA NONFARM EMPLOYMENT

August 2023

Cedar Rapids Metropolitan Statistical Area			
Total Nonfarm 2023 (prelim)	Total Nonfarm 2022		% Change—1 Year
143,200	141,900		0.92%
Noteworthy Expanding & Contracting Industries (1 year)			
Educ & health services	6.25%	Information	-3.23%

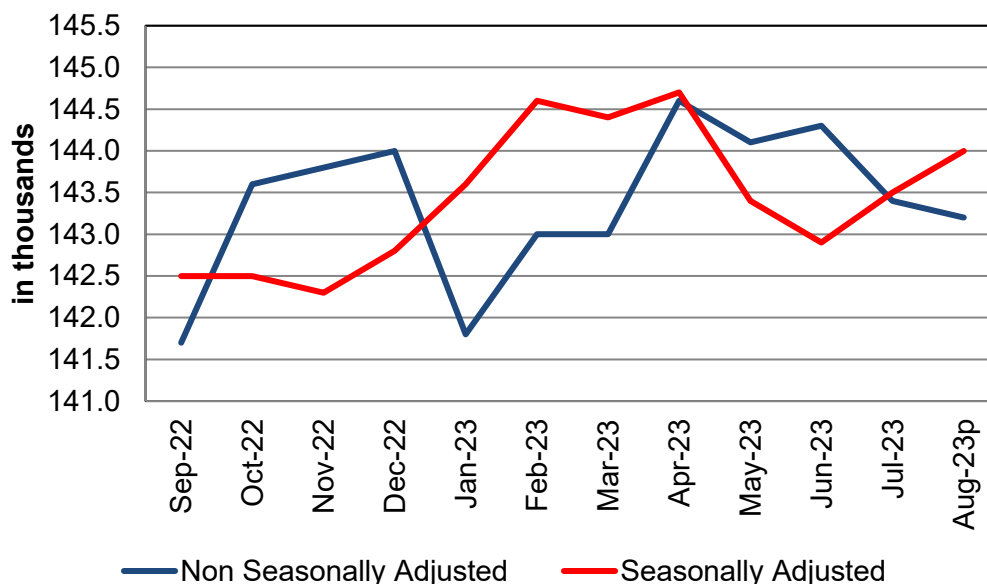
The Cedar Rapids metropolitan statistical area shed 200 jobs from July, bringing total nonfarm employment to 143,200. The employment decrease was the result of small losses in a multitude of industries, partially buoyed by gains in mostly education-related positions, in government and private sectors as well as a small gain in manufacturing.

Industries trimming jobs this month include trade, transportation and warehousing (-300), mining, logging and construction (-200), professional and business services (-200), and leisure and hospitality (-200).

As previously stated, manufacturing gained jobs this month, although the number of jobs added was minimal (+100). Local government added 400 jobs and educational and health services gained 200 jobs as the fall ramp-up began, marking the impending end of another summer break.

Over the year the metro area has gained 1,300 jobs, led by a gain of 1,300 in educational and health services. Manufacturing has added 800 jobs over the year, including a gain of 500 jobs in durable goods manufacturing. Professional and business services gained 500 jobs. Conversely, trade, transportation and warehousing shed 600 jobs and government pared 400 jobs with a loss of 500 jobs in local government partially offset by a gain of 100 jobs in federal government.

Cedar Rapids - Nonfarm Employment



For additional information, contact Dennis Schwartz (515-281-5754)

IOWA NONFARM EMPLOYMENT

August 2023

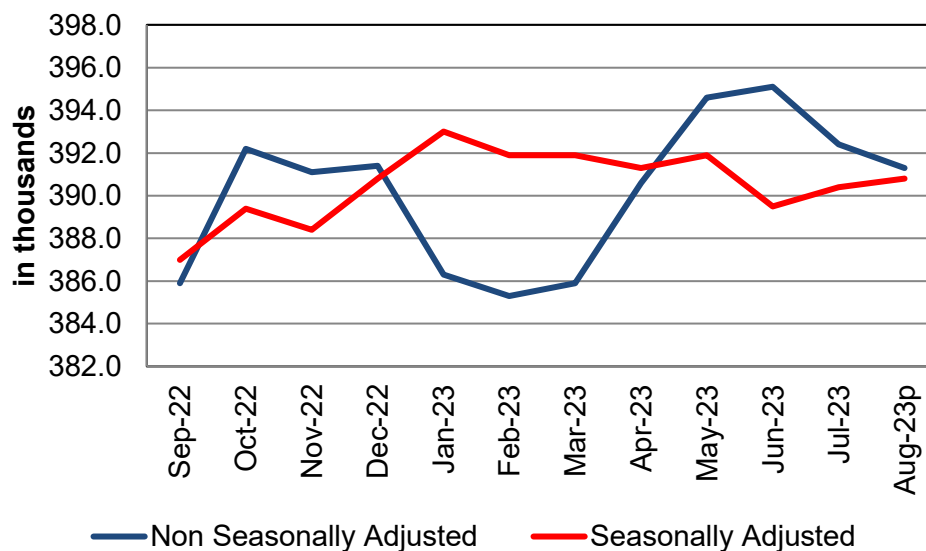
Des Moines/West Des Moines Metropolitan Statistical Area			
Total Nonfarm 2023 (prelim)	Total Nonfarm 2022		% Change—1 Year
391,300	385,300		1.56%
Noteworthy Expanding & Contracting Industries (1 year)			
Educ. & health services	10.47%	Financial activities	-4.59%

In August, Iowa establishments in the Des Moines Metro shed 1,100 jobs in August, lowering total nonfarm employment to 391,300 jobs. Seasonal education gains, both public and private, helped offset losses private service industries. Government added 1,000 jobs due mostly to seasonal education hiring at the local and state level and now rests up 2,700 jobs versus this time last year and total nonfarm employment is up 6,000 jobs.

Among private sectors, education and health care added the most jobs in August (+400). Most of the jobs gained were in private education services. Other industry gains were small and included other services (+100) and information (+100). On the other hand, job losses were heaviest in financial activities (-1,100) and were related to credit intermediation and related activities. Insurance carriers and related activities decreased slightly by comparison (-100). Trade, both retail and wholesale, shed a combined 700 in August. A slight majority of the loss was within retail trade (-400). Professional and business services shed 500 jobs and mining, logging, and construction shed 300 jobs.

Over the past twelve months, education and health care has gained the most jobs (+5,400). Private education has fueled most of the gains. Trade, transportation, and utilities grew by 1,900 with a strong majority of the growth being in wholesale trade. Job losses, on the other hand, have been strongest in financial activities (-2,600) and professional and business services (-2,000).

Des Moines/West Des Moines - Nonfarm Employment



For additional information, contact James Morris (515-281-8515)

<http://www.iowalmi.gov/>

IOWA NONFARM EMPLOYMENT

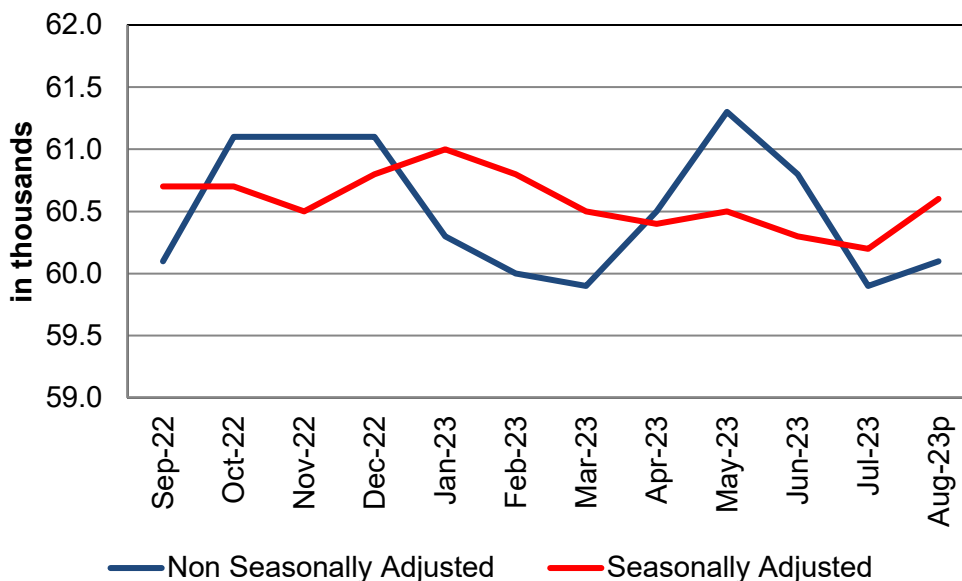
August 2023

Dubuque Metropolitan Statistical Area			
Total Nonfarm 2023 (prelim)	Total Nonfarm 2022	% Change—1 Year	
60,100	59,900	0.33%	
Noteworthy Expanding & Contracting Industries (1 year)			
Trade & transport	5.69%	Local government	-8.33%

The Dubuque Metro area gained 200 jobs in August and now rests at 60,100 jobs. This month's increase is average given the prior ten-year history. Private services added 100 jobs despite some declines in trade and transportation, particularly retail trade (-100). Government advanced by 100 jobs due to schools resuming following the summer break.

Annually, Dubuque is up 200 jobs with hiring private services fueling most of the gains (+300), although goods-producing industries have added 200 jobs. Government is down 300 jobs relative to last year due to cutbacks at the local level.

Dubuque - Nonfarm Employment



For additional information, contact James Morris (515-281-8515)

IOWA NONFARM EMPLOYMENT

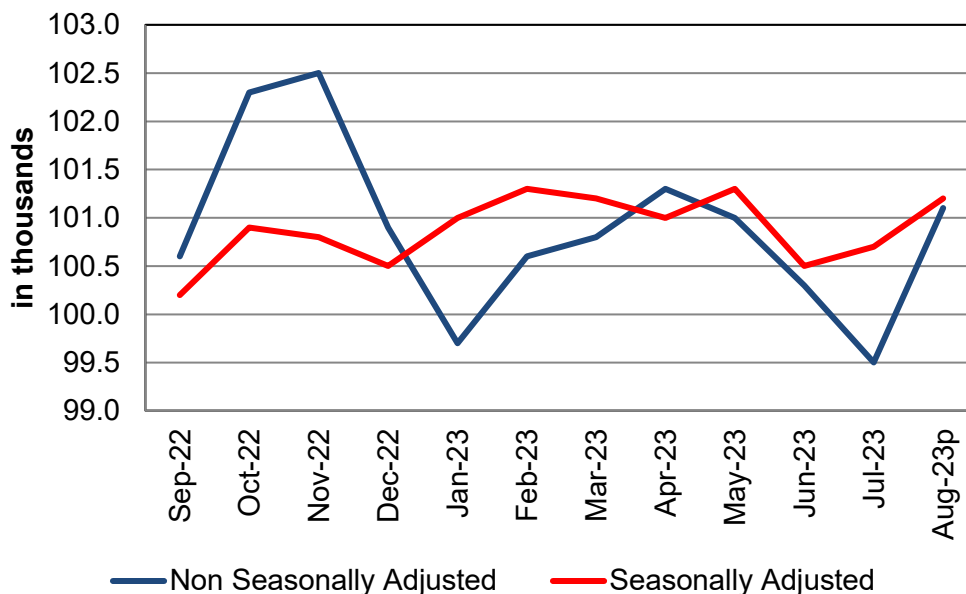
August 2023

Iowa City Metropolitan Statistical Area			
Total Nonfarm 2023 (prelim)	Total Nonfarm 2022		% Change—1 Year
101,100	99,700		1.40%
Noteworthy Expanding & Contracting Industries (1 year)			
Trade & transportation	2.56%	Prof & business services	-1.49%

Employment in the Iowa City metropolitan statistical area (MSA) increased by 1,600 between July and August, an increase of 1.6 percent over-the-month. Employment in the MSA generally increases in August, as classes and activities resume at the area’s state university. State government employment grew by 1,400 positions month-to-month. Local government employment rose by 400 positions, as school districts brought in additional hires. In the private sector, goods-producing and service-providing establishments each trimmed 100 positions from payrolls.

Employment in the MSA grew by 1,400 annually, an increase of 1.4 percent. Employment grew by 500 positions in the private service-providing sector, with much of that increase (+500 positions) occurring in retail trade. Goods-producing establishments pared 100 positions. State government employment grew by 900 positions year-over-year, while local and municipal establishments added 100 positions. Federal government employment was unchanged.

Iowa City - Nonfarm Employment



For additional information, contact Daniel Edwards (515-281-7547)

<http://www.iowalmi.gov/>

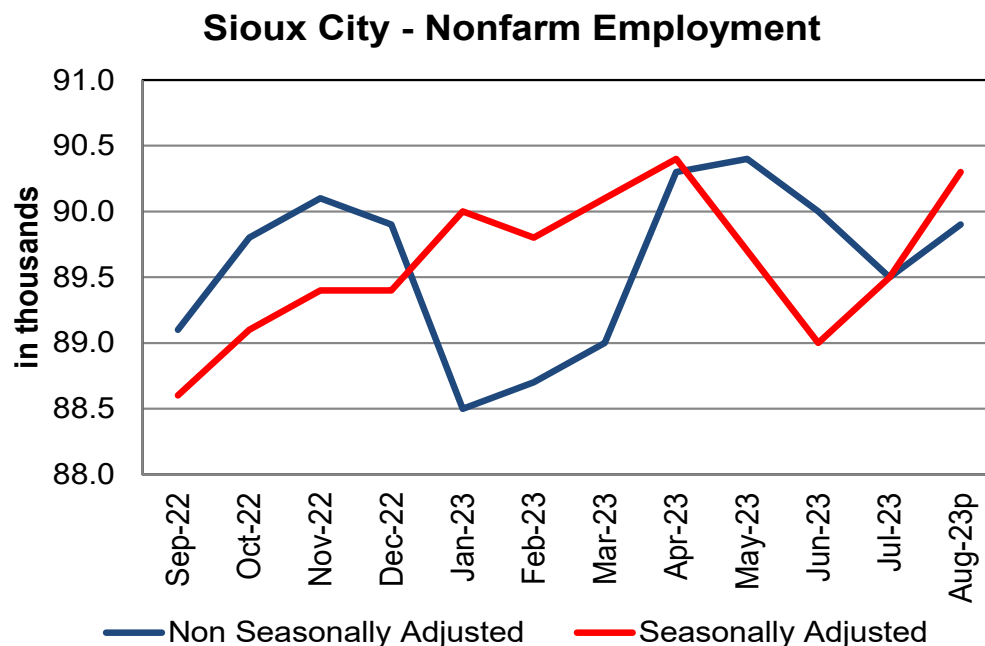
IOWA NONFARM EMPLOYMENT

August 2023

Sioux City Metropolitan Statistical Area			
Total Nonfarm 2023 (prelim)	Total Nonfarm 2022		% Change—1 Year
89,900	87,900		2.28%
Noteworthy Expanding & Contracting Industries (1 year)			
Local government	12.66%	Leisure & hospitality	-4.82%

The Sioux City MSA added 400 jobs from July, with gains in service-providing sectors (+500) partially offset by a small loss in goods-producing sectors (-100). Manufacturing employment was unchanged. Government added 300 jobs with a combination of local government (+200) and federal government (+100). Trade, transportation and warehousing trimmed 200 jobs and professional and business services and leisure and hospitality each trimmed 100 jobs.

Overall, area employment is up 2,000 jobs (+2.28%) from one year ago. Gains were led by non-durable goods manufacturing which added 1,000 jobs, resulting in a gain of 1,400 jobs in the manufacturing sector. Government netted an additional 1,000 jobs, entirely the result of a gain in local government. Leisure and hospitality pared 400 jobs and trade, transportation and warehousing shed 300 jobs.



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IOWA NONFARM EMPLOYMENT

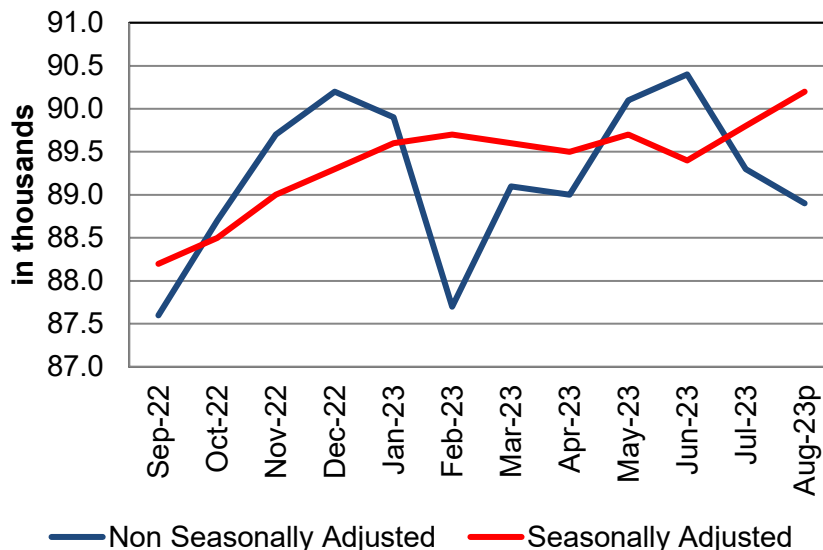
August 2023

Waterloo/Cedar Falls Metropolitan Statistical Area			
Total Nonfarm 2023 (prelim)	Total Nonfarm 2022		% Change—1 Year
89,500	87,600		2.17%
Noteworthy Expanding & Contracting Industries (1 year)			
State government	13.79%	Local government education	-2.04%

Total nonfarm employment in the Waterloo/Cedar Falls metropolitan statistical area increased by 600 jobs from July in an expected seasonal change. This brings nonfarm employment to 89,500. Government was responsible for nearly all jobs gains this month, adding 700 jobs in state government and 100 jobs in local government education. An additional 100 jobs were added in educational and health services as a result of a gain of the same amount in health care and social assistance. Manufacturing trimmed 200 jobs with losses equally split between durable goods and non-durable goods manufacturing. Leisure and hospitality also pared 200 jobs.

Over the year the area added 1,900 jobs (+2.17%), aided by jobs increases in several sectors. The employment increase was led by a gain of 800 in educational and health services. Manufacturing contributed 200 jobs to an overall gain of 600 jobs in goods-producing industries.

Waterloo/Cedar Falls - Nonfarm Employment



For additional information, contact Dennis Schwartz (515-281-5754)

<http://www.iowalmi.gov/>

IOWA NONFARM EMPLOYMENT

August 2023

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[U.S. Bureau of Labor Statistics](#)

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[Consumer Price Index \(CPI\)](#)

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[Employment Statistics for Canada](#)

[Current Employment Statistics](#)

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Each month, CES surveys approximately 131,000 businesses and government agencies, representing 670,000 individual worksites.

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